9/10 Reading Assignment

- 1. What is economics (according to Leavitt and Dubner)?
- 2. Why would someone take on the job of being a crack dealer given the pay? Why not just work at McDonalds for similar dough? The motivations and job comparisons discussed by Leavitt and Dubner.
- 3. What advice can a college student draw from the psychological insights into <u>"perceptions of time"</u> from the Harvard Business School study?

<u>Extra-credit</u>: 1. Which piece of scholarly research sheds a light on incentives? 2. Which one offers psychological insight into the process of individual decision making?